

RISE FUND APPLICATIONS -- FISCAL YEAR 2024

6/30/2024

The information listed is taken from the application as submitted and may be subject to change following Department review. If recommended by the Department for funding by the Iowa Transportation Commission, the project cost estimates, grant award amounts, project scope, and other information listed here will be revised to reflect the project details as recommended and awarded.

Applicant	Road Project Description	ECONOMIC DEVELOPMENT					PROJECT COSTS & RISE FUNDS REQUESTED			Comments/Status	Commission Approval
		Development Type	Companies or Attractions Involved	Contingent Jobs		Non-RISE Total Capital Invest.	Total RISE Roadway Project Cost	Grant Requested or Awarded	Effective Match %		
				Retained	Created						
Ankeny	Construction of approximately 1,195 feet of SE Creekview Drive located on the southeast side of town.	Local Development	N/A	0	0	\$2,878,210	\$1,535,279	\$767,640	50%	Revised RISE request awarded at the March 12, 2024 Transportation Commission meeting.	March 12, 2024
Bondurant	Construction of approximately 1,560 feet of Campus Drive, 2,180 feet of the relocated Pleasant Street and 2nd Street NE and a 370-foot left turn lane on Campus Drive located on the east side of town.	Local Development (certified site)	N/A	0	0	\$2,850,463	\$3,675,594	\$2,205,356	40%	Revised RISE request awarded at the August 8, 2023 Transportation Commission meeting.	August 8, 2023
Bondurant	Construction of approximately 1,000 feet of Campus Drive located on the east side of town.	Local Development	N/A	0	0	\$349,000	\$1,297,813	\$778,688	40%	Application under review.	
Carlisle	Construction of approximately 715 feet of Gateway Drive, intersection improvements at Gateway Drive and Highway 5 located on the northwest side of town.	Local Development	N/A	0	0	\$69,009,212	\$1,987,576	\$990,788	50%	Application under review.	
Cedar Rapids	Realignment of approximately 534 feet of Arthur Collins Parkway SW located on the southwest side of town.	Local Development	Eastern Iowa Airport (CID)	0	0	\$77,349,893	\$1,099,786	\$549,893	50%	Revised RISE request awarded at the November 14, 2023 Transportation Commission meeting.	November 14, 2023
Des Moines/Des Moines Airport Authority	Construct Phase 4 of airport improvements on Cowles Drive located on the southwest side of town.	Local Development	Des Moines International Airport	0	0	\$246,000,000	\$7,026,700	\$3,513,350	50%	Revised RISE request amended at the March 12, 2024 Transportation Commission meeting. Grant funds and scope of work increased. Additional roadway improvements for public access to the new terminal facility.	March 12, 2024
Fort Dodge	Construction of a right turn lane on 5th Avenue South located on the southeast side of town.	Immediate Opportunity	Nestle Purina PetCare Company	0	29	\$175,086,133	\$430,563	\$344,450	20%	Revised RISE request awarded at the June 11, 2024 Transportation Commission meeting. Supports the creation of 29 full-time jobs out of 50 RISE eligible created jobs with an average wage of \$27.00/hr.	June 11, 2024
Mount Pleasant	Construction of approximately 1,033 feet of Eugene Way located on the west side of town.	Local Development	N/A	0	0	\$382,394	\$487,188	\$243,594	50%	Revised RISE request awarded at the March 12, 2024 Transportation Commission meeting.	March 12, 2024
Norwalk	Construction of approximately 782 feet of Delaware Street located on the southwest side of town.	Local Development	N/A	0	0	\$468,313	\$883,050	\$414,738	53%	Application under review.	
Ottumwa	Construction of approximately 2,715 feet of Fox Sauk Road located on the northeast side of town.	Local Development	N/A	0	0	\$511,520	\$2,557,600	\$2,046,080	20%	Application under review.	
Sioux City	Construction of approximately 410 feet of new roadway and turn lanes on Business Highway 75 North located on the northeast side of town.	Local Development	Siouxland Splash Waterpark	0	55	\$16,746,926	\$2,501,913	\$1,250,957	50%	Revised RISE request awarded at the March 12, 2024 Transportation Commission meeting.	March 12, 2024
Story City	Construction of approximately 1,160 feet of Rich Olive Street located on the southeast side of town.	Local Development	N/A	0	0	\$689,959	\$804,113	\$402,057	50%	Revised RISE request awarded at the October 10, 2023 Transportation Commission meeting.	October 10, 2023
Treynor	Construction of approximately 2,503 feet of Main Street and Zion Drive.	Local Development	N/A	0	0	\$0	\$1,136,444	\$600,000	47%	Application under review.	
Projects Awarded		8		0	84	\$ 521,983,978	\$ 17,561,136	\$ 9,277,297	47%		
Projects Under Review		5		0	0	\$ 70,338,045	\$ 7,862,483	\$ 4,830,294	39%		
Projects Not Recommended for Award		0		0	0	\$ -	\$ -	\$ -	0%		
Projects Withdrawn by Applicants		0		0	0	\$ -	\$ -	\$ -	0%		